

Accelerating Commercialisation Grants

Background

Accelerating Commercialisation forms part of the AusIndustry Entrepreneurs Program. The grant aims to help Australian entrepreneurs, researchers, inventors, start-ups, commercialisation offices and small and medium enterprises address the challenges associated with commercialising novel intellectual property.

The program aims to assist in commercialising novel intellectual property – where R&D has been completed but no commercial sales have occurred.

Available Grants

Applicants can seek up to \$1M in grant funding on a matching 50:50 basis. (Commercialisation offices and eligible partner entities are limited to grants of \$250K.)

Eligible Entities

To be eligible for the program, companies must have:

- ▶ A novel product, process or service they wish to commercialise
- ▶ Ownership, access or beneficial use of the IP
- ▶ Turnover of less than \$20 million

Eligible Projects

To be eligible your project must aim to commercialise novel *intellectual property* in the form of a novel product, process or service.

- ▶ **Complete** development of a novel product, process or service; or
- ▶ **Prove commercial viability** of a novel product, process or service to a customer, investor or strategic partner; or
- ▶ **Make the first sales** of the novel product, process or service in Australia or overseas; or
- ▶ Drive the business **towards commercialisation** of its novel product, process or service in the marketplace by engaging an *Experienced Executive*.

Eligible Expenditure

The following expenditure items are claimable under the program:

- ▶ **Employee costs** directly related to the core elements of the agreed project
- ▶ Partial cost of **plant expenditure** over the life of the project
- ▶ Full cost of **state-of-the-art** manufacturing plant or **pilot** manufacturing plant
- ▶ Contractor costs, prototype expenditure, travel costs, training costs, IP protection



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