

AusIndustry EP Business Growth Grant Assistance

Program Aim

The objective of the Entrepreneurs Programme (EP) is to assist small and medium businesses to develop the skills, knowledge and capability to realise their growth potential.

Process

Under the EP, a company can apply for a **Business Growth Grant** if they meet the eligibility criteria.

Under the **Business Growth Grant** program, AusIndustry provides co-funding to eligible companies to subsidise the cost of engaging a consultant (up to a maximum grant of \$20,000) to make eligible business improvements.

Business Growth Grant projects must cover business improvements that demonstrate:

- ▶ That the preferred consultant is bringing new areas of expertise to your business
- ▶ How the project will build the internal capability of your business
- ▶ That the work involved is not part of the ordinary operations of your business

The company must first access a business advisor and his/her analysis report must highlight the specific consultancy service required as a priority focus area for the company. Eligible business areas are:

- ▶ Strategic Business Issues
- ▶ Human Resources Issues
- ▶ Internal Systems
- ▶ Production/Operational Improvement
- ▶ Marketing, Branding and Communication
- ▶ Financial Management Systems
- ▶ Exploring New Markets and Market Intelligence
- ▶ Environmental Sustainability
- ▶ Product and Service Development
- ▶ Mentoring/Coaching

Eligibility Criteria

The following eligibility criteria need to be met by a company to receive EP grant funding:

1. Have revenue or expenditure of between \$1.5 million and \$100 million in the current financial year or in one of the two preceding financial years
2. Have an ACN, a trading history of at least three years and be solvent
3. Be in one of the **following Targeted Growth Sectors:**
 - ▶ Advanced Manufacturing
 - ▶ Food and Agribusiness
 - ▶ Medical Technologies and Pharmaceuticals
 - ▶ Mining Equipment, Technology and Services
 - ▶ Oil, Gas and Energy Resources

OR

Provide one of the following **Enabling Technologies or Services** to one of the above targeted growth sectors:

- ▶ Freight and Logistics
- ▶ Infrastructure Related Construction
- ▶ Information and Communications technology
- ▶ Digital Technologies



 Professional Services

OR

Have the skills, ability, expertise or intellectual property to work in or with one or more of the Growth Sectors **in the future.**